



SPENCER J. COX
Governor

DEIDRE M. HENDERSON
Lieutenant Governor

MARGARET W. BUSSE
Executive Director

JACOB HART
Deputy Director

UTAH DEPARTMENT OF COMMERCE

October 7, 2021

Business and Labor Interim Committee
c/o Adam Sweet, Policy Analyst
Office of Legislative Research and General Counsel
210 House Building State Capitol Complex
Salt Lake City, UT 84114
asweet@le.utah.gov

RE: 2021 Regulatory Sandbox Annual Report

Dear Mr. Sweet,

On behalf of the Department of Commerce ("Commerce"), I submit the following annual report pursuant to Utah Code §13-55-108. Subsection 13-55-108(6) requires Commerce provide an annual written report to the Business and Labor Interim Committee by October 1. The report provides information regarding each sandbox participant and recommendations regarding the effectiveness of the Regulatory Sandbox Program.

The Commerce Regulatory Sandbox continues to receive inquiries, but has had no formal applications since its inception in July of 2019. There are currently no participants in the program. Because there have been no applications nor participants, Commerce has no basis for recommendations regarding the Regulatory Sandbox's effectiveness.

Sincerely,

A handwritten signature in cursive script that reads "Jacob F Hart".

Jacob Hart
Deputy Director, Commerce

cc: Margaret Busse, Executive Director